

Budget Template
DIAMOND HILL Community Development District
General Fund
Fiscal Year 2015/2016

| | Chart of Accounts Classification | Budget for 2015/2016 |
|----|---|----------------------|
| 1 | | |
| 2 | REVENUES | |
| 3 | | |
| 4 | Interest Earnings | |
| 5 | Interest Earnings | \$ 500 |
| 6 | Special Assessments | |
| 7 | Tax Roll* | \$ 251,485 |
| 8 | | |
| 9 | TOTAL REVENUES | \$ 251,985 |
| 10 | | |
| 11 | Balance Forward from Prior Year | \$ - |
| 12 | | |
| 13 | TOTAL REVENUES AND BALANCE FORWARD | \$ 251,985 |
| 14 | | |
| 15 | <i>*Allocation of assessments between the Tax Roll and Off Roll are estimates only and subject to</i> | |
| 16 | | |
| 17 | EXPENDITURES - ADMINISTRATIVE | |
| 18 | | |
| 19 | Legislative | |
| 20 | Supervisor Fees | \$ 7,800 |
| 21 | Financial & Administrative | |
| 22 | Administrative Services | \$ 4,500 |
| 23 | District Management | \$ 17,750 |
| 24 | District Engineer | \$ 15,000 |
| 25 | Disclosure Report | \$ 1,000 |
| 26 | Trustees Fees | \$ 3,500 |
| 27 | Assessment Roll | \$ - |
| 28 | Financial Consulting Services | \$ 10,000 |
| 29 | Accounting Services | \$ 15,000 |
| 30 | Auditing Services | \$ 3,500 |
| 31 | Public Officials Liability Insurance | \$ 1,859 |
| 32 | Legal Advertising | \$ 1,000 |
| 33 | Dues, Licenses & Fees | \$ 175 |
| 34 | Miscellaneous Fees | \$ 1,300 |
| 35 | Website Fees & Maintenance | \$ 1,200 |
| 36 | Legal Counsel | |
| 37 | District Counsel | \$ 15,000 |
| 38 | | |
| 39 | Administrative Subtotal | \$ 98,584 |
| 40 | | |
| 41 | EXPENDITURES - FIELD OPERATIONS | |
| 42 | | |
| 43 | Electric Utility Services | |
| 44 | Utility Services | \$ 1,000 |
| 45 | Stormwater Control | |
| 46 | Stormwater Assessment | \$ - |
| 47 | Aquatic Maintenance | \$ 8,200 |
| 48 | Lake/Pond Bank Maintenance | \$ 4,000 |
| 49 | Wetland Monitoring & Maintenance | \$ 1,000 |
| 50 | Mitigation Area Monitoring & Maintenance | \$ - |
| 51 | Aquatic Plant Replacement | \$ 5,000 |
| 52 | Stormwater System Maintenance | \$ 5,000 |
| 53 | Miscellaneous Expense | \$ 5,000 |
| 54 | Property Insurance | \$ 5,814 |
| 55 | Entry & Walls Maintenance | \$ 3,000 |
| 56 | Landscape Maintenance | \$ 41,250 |
| 57 | Ornamental Lighting & Maintenance | \$ 3,000 |
| 58 | Well Maintenance | \$ 4,000 |
| 59 | Holiday Decorations | \$ 1,000 |
| 60 | Irrigation Maintenance | \$ - |
| 61 | Irrigation Repairs | \$ 3,000 |
| 62 | Landscape Replacement Plants, Shrubs, Trees | \$ 5,000 |
| 63 | Miscellaneous Expense | \$ 1,137 |
| 64 | Contingency | |
| 65 | Miscellaneous Fees | \$ 2,000 |
| 66 | Miscellaneous Contingency | \$ 25,000 |
| 67 | Capital Reserves | \$ 30,000 |
| 68 | | |
| 69 | Field Operations Subtotal | \$ 153,401 |
| 70 | | |
| 71 | Contingency for County TRIM Notice | |
| 72 | | |
| 73 | TOTAL EXPENDITURES | \$ 251,985 |
| 74 | | |
| 75 | EXCESS OF REVENUES OVER EXPENDITURES | \$ - |

DIAMOND HILL

FISCAL YEAR 2015/2016 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

| | |
|-------------------------|----------------------------|
| TOTAL O&M BUDGET | \$251,485.00 |
| COLLECTION COSTS @ 8.0% | <u>\$21,868.26</u> |
| TOTAL O&M ASSESSMENT | <u><u>\$273,353.26</u></u> |

| LOT SIZE | UNITS ASSESSED ⁽¹⁾ | | ALLOCATION OF O&M ASSESSMENT | | | | TOTAL SERIES 2013 DEBT SERVICE ASSESSMENT | PER LOT ANNUAL ASSESSMENT | | |
|---|-------------------------------|--------------------------------|------------------------------|---------------|---------|---------------------|--|---------------------------|------------------------|----------------------|
| | SERIES 2013 | | EAU FACTOR | TOTAL | % TOTAL | TOTAL | | O&M ⁽⁵⁾ | DEBT | |
| | O&M | DEBT SERVICE ⁽²⁾ | | EAU's | EAU's | O&M BUDGET | | | SERVICE ⁽³⁾ | TOTAL ⁽⁴⁾ |
| Single Family 50' | 210 | 210 | 1.00 | 210.00 | 46.77% | \$127,848.96 | \$85,703.10 | \$608.80 | \$408.11 | \$1,016.91 |
| Single Family 60' | 87 | 86 | 1.00 | 87.00 | 19.38% | \$52,966.00 | \$42,116.78 | \$608.80 | \$489.73 | \$1,098.53 |
| Single Family 80' | 124 | 122 | 1.00 | 124.00 | 27.62% | \$75,491.77 | \$79,662.34 | \$608.80 | \$652.97 | \$1,261.77 |
| Single Family 100' | 28 | 28 | 1.00 | 28.00 | 6.24% | \$17,046.53 | \$18,283.16 | \$608.80 | \$652.97 | \$1,261.77 |
| | <u>449</u> | <u>446</u> | | <u>449.00</u> | 100.00% | <u>\$273,353.26</u> | <u>\$225,765.38</u> | | | |
| LESS: Hillsborough County Collection Costs and Early Payment Discount Costs | | | | | | (\$21,868.26) | (\$18,061.23) | | | |
| Net Revenue to be Collected | | | | | | <u>\$251,485.00</u> | <u>\$207,704.15</u> | | | |

⁽¹⁾ Reflects 3 (three) prepayments.

⁽²⁾ Reflects the number of total lots with Series 2013 debt outstanding.

⁽³⁾ Annual debt service assessment per lot adopted in connection with the Series 2013 bond issue. Annual assessment includes principal, interest, Hillsborough County collection costs and early payment discount costs.

⁽⁴⁾ Annual assessment that will appear on November 2015 Hillsborough County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.

⁽⁵⁾ Note this assessment table reflects an equal per unit O&M assessment approved by the Board of Supervisors.

Budget Template
Diamond Hill Community Development District
Debt Service
Fiscal Year 2015/2016

| Charts of Accounts Classification | Series 2013 | Budget for 2015/2016 |
|---|---------------------|----------------------|
| REVENUES | | |
| Special Assessments | | |
| Net Special Assessments | \$207,704.15 | \$207,704.15 |
| TOTAL REVENUES | \$207,704.15 | \$207,704.15 |
| EXPENDITURES | | |
| Administrative | | |
| Financial & Administrative | | |
| Bank Fees | | |
| Debt Service Obligation | \$207,704.15 | \$207,704.15 |
| Administrative Subtotal | \$207,704.15 | \$207,704.15 |
| TOTAL EXPENDITURES | \$207,704.15 | \$207,704.15 |
| EXCESS OF REVENUES OVER EXPENDITURES | \$0.00 | \$0.00 |

Collection and Discount % applicable to the county: 8.0%

Gross assessments \$ **225,765.38**

Notes:

Tax Roll Collection Costs for Hillsborough County is 8.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

Diamond Hill Community Development District

FISCAL YEAR 2015/2016 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

| | |
|--------------------------------------|----------------------------|
| 2015/2016 O&M Budget | \$251,485.00 |
| Hillsborough Co. 8% Collection Cost: | <u>\$21,868.26</u> |
| 2015/2016 Total: | <u>\$273,353.26</u> |

| | |
|----------------------|--------------|
| 2014/2015 O&M Budget | \$251,485.00 |
| 2015/2016 O&M Budget | \$251,485.00 |

| | |
|-------------------|-----------------------------|
| Total Difference: | <u><u>\$0.00</u></u> |
|-------------------|-----------------------------|

| | <u>PER UNIT ANNUAL ASSESSMENT</u> | | <u>Proposed Increase / Decrease</u> | |
|---|-----------------------------------|--------------------------|-------------------------------------|---------------------|
| | <u>2014/2015</u> | <u>2015/2016</u> | <u>\$</u> | <u>%</u> |
| Debt Service - Single Family 50' | \$408.11 | \$408.11 | \$0.00 | 0.00% |
| Operations/Maintenance - Single Family 50' | \$608.80 | \$608.80 | \$0.00 | 0.00% |
| Total | <u>\$1,016.91</u> | <u>\$1,016.91</u> | <u>\$0.00</u> | <u>0.00%</u> |
| | | | | |
| Debt Service - Single Family 60' | \$489.73 | \$489.73 | \$0.00 | 0.00% |
| Operations/Maintenance - Single Family 60' | \$608.80 | \$608.80 | \$0.00 | 0.00% |
| Total | <u>\$1,098.53</u> | <u>\$1,098.53</u> | <u>\$0.00</u> | <u>0.00%</u> |
| | | | | |
| Debt Service - Single Family 80' | \$652.97 | \$652.97 | \$0.00 | 0.00% |
| Operations/Maintenance - Single Family 80' | \$608.80 | \$608.80 | \$0.00 | 0.00% |
| Total | <u>\$1,261.77</u> | <u>\$1,261.77</u> | <u>\$0.00</u> | <u>0.00%</u> |
| | | | | |
| Debt Service - Single Family 100' | \$652.97 | \$652.97 | \$0.00 | 0.00% |
| Operations/Maintenance - Single Family 100' | \$608.80 | \$608.80 | \$0.00 | 0.00% |
| Total | <u>\$1,261.77</u> | <u>\$1,261.77</u> | <u>\$0.00</u> | <u>0.00%</u> |