

**Diamond Hill Community Development District
General Fund
Fiscal Year 2014/2015**

Chart of Accounts Classification	Budget for 2014/2015
REVENUES	
Interest Earnings	
Interest Earnings	\$ 500
Special Assessments	
Tax Roll*	\$ 251,485
TOTAL REVENUES	\$ 251,985
TOTAL REVENUES AND BALANCE FORWARD	\$ 251,985
<i>*Allocation of assessments between the Tax Roll and Off Roll are estimates only and subject to</i>	
EXPENDITURES - ADMINISTRATIVE	
Legislative	
Supervisor Fees	\$ 7,800
Financial & Administrative	
Administrative Services	\$ 1,050
District Management	\$ 25,200
District Engineer	\$ 15,000
Disclosure Report	\$ 1,000
Trustees Fees	\$ 3,500
Financial Consulting Services	\$ 5,250
Accounting Services	\$ 15,750
Auditing Services	\$ 3,500
Arbitrage Rebate Calculation	\$ -
Public Officials Liability Insurance	\$ 1,859
Legal Advertising	\$ 1,000
Bank Fees	\$ -
Dues, Licenses & Fees	\$ 175
Miscellaneous Fees	\$ 2,500
Legal Counsel	
District Counsel	\$ 15,000
Administrative Subtotal	\$ 98,584
EXPENDITURES - FIELD OPERATIONS	
Electric Utility Services	
Utility Services	\$ 1,000
Stormwater Control	
Aquatic Maintenance	\$ 8,200
Lake/Pond Bank Maintenance	\$ 4,000
Wetland Monitoring & Maintenance	\$ 1,000
Aquatic Plant Replacement	\$ 5,000
Stormwater System Maintenance	\$ 5,000
Miscellaneous Expense	\$ 5,000
Other Physical Environment	
Property Insurance and General Liability	\$ 5,814
Entry & Walls Maintenance	\$ 3,000
Landscape Maintenance	\$ 41,250
Ornamental Lighting & Maintenance	\$ 3,000
Well Maintenance	\$ 4,000
Holiday Decorations	\$ 1,000
Irrigation Repairs	\$ 3,000
Landscape Replacement Plants, Shrubs, Trees	\$ 5,000
Miscellaneous Expense	\$ 1,137
Contingency	
Miscellaneous Fees	\$ 2,000
Miscellaneous Contingency	\$ 25,000
Capital Reserves	\$ 30,000
Field Operations Subtotal	\$ 153,401
TOTAL EXPENDITURES	\$ 251,985
EXCESS OF REVENUES OVER EXPENDITURES	\$ -

**Budget Template
Diamond Hill Community Development District
Debt Service
Fiscal Year 2014/2015**

Charts of Accounts Classification	Series 2013	Budget for 2014/2015
REVENUES		
Special Assessments		
Net Special Assessments	\$207,704.15	\$207,704.15
TOTAL REVENUES	\$207,704.15	\$207,704.15
EXPENDITURES		
Administrative		
Financial & Administrative		
Bank Fees		
Debt Service Obligation	\$207,704.15	\$207,704.15
Administrative Subtotal	\$207,704.15	\$207,704.15
TOTAL EXPENDITURES	\$207,704.15	\$207,704.15
EXCESS OF REVENUES OVER EXPENDITURES	\$0.00	\$0.00

Collection and Discount % applicable to the county: 8.0%

Gross assessments **\$ 225,765.38**

Notes:

Tax Roll Collection Costs for Hillsborough County is 8.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

Diamond Hill Community Development District

FISCAL YEAR 2014/2015 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2014/2015 O&M Budget	\$251,485.00
Hillsborough Co. 8% Collection Cost:	<u>\$21,868.26</u>
2014/2015 Total:	\$273,353.26

2013/2014 O&M Budget	\$251,485.00
2014/2015 O&M Budget	\$251,485.00

Total Difference: \$0.00

	<u>PER UNIT ANNUAL ASSESSMENT</u>		<u>Proposed Increase / Decrease</u>	
	<u>2013/2014</u>	<u>2014/2015</u>	<u>\$</u>	<u>%</u>
Debt Service - Single Family 50'	\$408.11	\$408.11	\$0.00	0.00%
Operations/Maintenance - Single Family 50'	\$608.80	\$608.80	\$0.00	0.00%
Total	<u>\$1,016.91</u>	<u>\$1,016.91</u>	<u>\$0.00</u>	<u>0.00%</u>
Debt Service - Single Family 60'	\$489.73	\$489.73	\$0.00	0.00%
Operations/Maintenance - Single Family 60'	\$608.80	\$608.80	\$0.00	0.00%
Total	<u>\$1,098.53</u>	<u>\$1,098.53</u>	<u>\$0.00</u>	<u>0.00%</u>
Debt Service - Single Family 80'	\$652.97	\$652.97	\$0.00	0.00%
Operations/Maintenance - Single Family 80'	\$608.80	\$608.80	\$0.00	0.00%
Total	<u>\$1,261.77</u>	<u>\$1,261.77</u>	<u>\$0.00</u>	<u>0.00%</u>
Debt Service - Single Family 100'	\$652.97	\$652.97	\$0.00	0.00%
Operations/Maintenance - Single Family 100'	\$608.80	\$608.80	\$0.00	0.00%
Total	<u>\$1,261.77</u>	<u>\$1,261.77</u>	<u>\$0.00</u>	<u>0.00%</u>

DIAMOND HILL

FISCAL YEAR 2014/2015 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET	\$251,485.00
COLLECTION COSTS @ 8.0%	<u>\$21,868.26</u>
TOTAL O&M ASSESSMENT	<u><u>\$273,353.26</u></u>

LOT SIZE	UNITS ASSESSED		ALLOCATION OF O&M ASSESSMENT				TOTAL SERIES 2013 DEBT SERVICE ASSESSMENT	PER LOT ANNUAL ASSESSMENT		
	SERIES 2013		EAU FACTOR	TOTAL	% TOTAL	TOTAL		O&M ⁽⁴⁾	DEBT	TOTAL ⁽³⁾
	O&M	DEBT SERVICE ⁽¹⁾		EAU's	EAU's	O&M BUDGET			SERVICE ⁽²⁾	
Single Family 50'	210	210	1.00	210.00	46.77%	\$127,848.96	\$85,703.10	\$608.80	\$408.11	\$1,016.91
Single Family 60'	87	86	1.00	87.00	19.38%	\$52,966.00	\$42,116.78	\$608.80	\$489.73	\$1,098.53
Single Family 80'	124	122	1.00	124.00	27.62%	\$75,491.77	\$79,662.34	\$608.80	\$652.97	\$1,261.77
Single Family 100'	28	28	1.00	28.00	6.24%	\$17,046.53	\$18,283.16	\$608.80	\$652.97	\$1,261.77
	<u>449</u>	<u>446</u>		<u>449.00</u>	<u>100.00%</u>	<u>\$273,353.26</u>	<u>\$225,765.38</u>			
LESS: Hillsborough County Collection Costs and Early Payment Discount Costs						(\$21,868.26)	(\$18,061.23)			
Net Revenue to be Collected						<u>\$251,485.00</u>	<u>\$207,704.15</u>			

⁽¹⁾ Reflects the number of total lots with Series 2013 debt outstanding.

⁽²⁾ Annual debt service assessment per lot adopted in connection with the Series 2013 bond issue. Annual assessment includes principal, interest, Hillsborough County collection costs and early payment discount costs.

⁽³⁾ Annual assessment that will appear on November 2014 Hillsborough County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.

⁽⁴⁾ Note this assessment table reflects an equal per unit O&M assessment approved by the Board of Supervisors.