

Diamond Hill  
Community Development District

Financial Statements  
(Unaudited)

December 31, 2013

Prepared by  
Rizzetta & Company, Inc.  
District Manager

**Diamond Hill Community Development District**

Balance Sheet  
As of 12/31/2013  
(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
<b>Assets</b>						
Cash In Bank	280,487	0	0	280,487	0	0
Investments	341,877	0	236,146	578,023	0	0
Investments - Reserves	0	110,910	0	110,910	0	0
Accounts Receivable	21,821	0	18,023	39,844	0	0
Accounts Receivable - Other	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0
Due From Other Funds	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	254,169
Amount To Be Provided Debt Service	0	0	0	0	0	2,685,831
Fixed Assets	0	0	0	0	2,812,478	0
<b>Total Assets</b>	<b>644,185</b>	<b>110,910</b>	<b>254,169</b>	<b>1,009,264</b>	<b>2,812,478</b>	<b>2,940,000</b>
<b>Liabilities</b>						
Accounts Payable	12,028	0	0	12,028	0	0
Accrued Expenses Payable	1,171	0	0	1,171	0	0
Due To Other Funds	0	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	2,940,000
<b>Total Liabilities</b>	<b>13,199</b>	<b>0</b>	<b>0</b>	<b>13,199</b>	<b>0</b>	<b>2,940,000</b>
<b>Fund Equity &amp; Other Credits</b>						
Beginning Fund Balance	423,363	110,896	110,356	644,615	2,812,478	0
Net Change in Fund Balance	207,623	14	143,813	351,450	0	0
<b>Total Fund Equity &amp; Other Credits</b>	<b>630,986</b>	<b>110,910</b>	<b>254,169</b>	<b>996,065</b>	<b>2,812,478</b>	<b>0</b>
<b>Total Liabilities &amp; Fund Equity</b>	<b>644,185</b>	<b>110,910</b>	<b>254,169</b>	<b>1,009,264</b>	<b>2,812,478</b>	<b>2,940,000</b>

See Notes to Unaudited Financial Statements

**Diamond Hill Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2013 Through 12/31/2013

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
<b>Revenues</b>					
Interest Earnings					
Interest Earnings	500	125	141	16	71.76%
Special Assessments					
Tax Roll	<u>251,485</u>	<u>251,485</u>	<u>254,322</u>	<u>2,837</u>	<u>(1.12)%</u>
Total Revenues	<u>251,985</u>	<u>251,610</u>	<u>254,463</u>	<u>2,853</u>	<u>(0.98)%</u>
<b>Expenditures</b>					
Legislative					
Supervisor Fees	6,000	1,500	1,000	500	83.33%
Financial & Administrative					
Administrative Services	1,000	250	250	0	75.00%
District Management	24,000	6,000	6,000	0	75.00%
District Engineer	15,000	3,750	4,711	(961)	68.59%
Disclosure Report	1,000	250	0	250	100.00%
Trustees Fees	3,500	3,500	0	3,500	100.00%
Financial Consulting Services	5,000	5,000	5,000	0	0.00%
Accounting Services	15,000	3,750	3,750	0	75.00%
Auditing Services	3,400	850	0	850	100.00%
Arbitrage Rebate Calculation	650	163	0	163	100.00%
Public Officials Liability Insurance	1,788	1,788	1,859	(71)	(3.96)%
Legal Advertising	1,500	375	271	104	81.94%
Bank Fees	250	62	(50)	113	120.00%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	2,500	625	0	625	100.00%
Legal Counsel					
District Counsel	12,000	3,000	3,746	(746)	68.78%
Electric Utility Services					
Utility Services	1,000	250	234	16	76.63%
Stormwater Control					
Aquatic Maintenance	7,800	1,950	2,100	(150)	73.07%
Lake/Pond Bank Maintenance	4,000	1,000	0	1,000	100.00%
Stormwater System Maintenance	5,000	1,250	0	1,250	100.00%
Wetland Monitoring & Maintenance	1,000	250	0	250	100.00%
Aquatic Plant Replacement	5,000	1,250	0	1,250	100.00%
Miscellaneous Expense	5,000	1,250	0	1,250	100.00%
Other Physical Environment					
Property Insurance	7,188	7,188	5,814	1,374	19.11%
Landscape Maintenance	40,000	10,000	9,155	845	77.11%
Ornamental Lighting & Maintenance	3,000	750	215	535	92.83%
Irrigation Repairs	3,000	750	2,610	(1,860)	12.98%
Entry & Walls Maintenance	3,000	750	0	750	100.00%
Well Maintenance	4,000	1,000	0	1,000	100.00%
Holiday Decorations	1,000	1,000	0	1,000	100.00%

**Diamond Hill Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2013 Through 12/31/2013

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Landscape Replacement Plants, Shrubs, Trees	5,000	1,250	0	1,250	100.00%
Miscellaneous Expense	2,234	559	0	559	100.00%
Contingency					
Miscellaneous Contingency	25,000	6,250	0	6,250	100.00%
Miscellaneous Fees	2,000	500	0	500	100.00%
Total Expenditures	<u>216,985</u>	<u>68,234</u>	<u>46,840</u>	<u>21,394</u>	<u>78.41%</u>
Excess of Revenues Over (Under) Expenditures	<u>35,000</u>	<u>183,376</u>	<u>207,623</u>	<u>24,247</u>	<u>(493.20)%</u>
Other Financing Sources (Uses)					
Transfer of Reserves	(35,000)	0	0	0	100.00%
Excess of Rev/Other Sources Over (Under) Expend/Other Uses	<u>0</u>	<u>183,376</u>	<u>207,623</u>	<u>24,247</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	423,363	423,363	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>183,376</u></u>	<u><u>630,986</u></u>	<u><u>447,610</u></u>	<u><u>0.00%</u></u>

**Diamond Hill Community Development District**

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2013 Through 12/31/2013

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>14</u>	<u>(14)</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>14</u>	<u>14</u>	<u>0.00%</u>
Expenditures				
Contingency				
Capital Reserve	<u>35,000</u>	<u>0</u>	<u>(35,000)</u>	<u>(100.00)%</u>
Total Expenditures	<u>35,000</u>	<u>0</u>	<u>35,000</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>(35,000)</u>	<u>14</u>	<u>(35,014)</u>	<u>100.04%</u>
Other Financing Sources (Uses)				
Transfer of Reserves	<u>35,000</u>	<u>0</u>	<u>35,000</u>	<u>100.00%</u>
Excess of Rev./Other Sources Over Expend./Other Uses	<u>0</u>	<u>14</u>	<u>(14)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	<u>0</u>	<u>110,896</u>	<u>110,896</u>	<u>0.00%</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>110,910</u></u>	<u><u>110,910</u></u>	<u><u>0.00%</u></u>

**Diamond Hill Community Development District**

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2013 Through 12/31/2013

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Special Assessments				
Tax Roll	207,704	207,704	0	0.00%
Total Revenues	<u>207,704</u>	<u>207,704</u>	<u>0</u>	<u>0.00%</u>
Expenditures				
Debt Service				
Interest	102,704	63,891	(38,813)	(37.79)%
Principal	<u>105,000</u>	<u>0</u>	<u>(105,000)</u>	<u>(100.00)%</u>
Total Expenditures	<u>207,704</u>	<u>63,891</u>	<u>143,813</u>	<u>69.24%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>143,813</u>	<u>(143,813)</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over Expend./Other Uses	<u>0</u>	<u>143,813</u>	<u>(143,813)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	110,356	110,356	0.00%
Fund Balance, End of Period	<u>0</u>	<u>254,169</u>	<u>254,169</u>	<u>0.00%</u>

**Diamond Hill CDD  
Investment Summary  
December 31, 2013**

<u>Account</u>	<u>Investment</u>	<u>Balance as of December 31, 2013</u>
State Board of Administration	Local Government Investment Pool	\$ 5,619
State Board of Administration	Local Government Investment Pool B	1,382
SunTrust Bank	Money Market Account	334,876
	<b>Total General Fund Investments</b>	<b><u>\$ 341,877</u></b>
SunTrust Bank Capital Reserve	Money Market Account	\$ 110,910
	<b>Total General Fund Investments - Reserves</b>	<b><u>\$ 110,910</u></b>
US Bank Series 2013 Revenue	First American Treasury Obligation Fund Class Z	\$ 202,111
US Bank Series 2013 Reserve	First American Treasury Obligation Fund Class Z	20,770
US Bank Series 2013 Cost of Issuance	First American Treasury Obligation Fund Class Z	13,265
	<b>Total Debt Service Fund Investments</b>	<b><u>\$ 236,146</u></b>

**Diamond Hill Community Development District**

Summary A/R Ledger

From 12/1/2013 Through 12/31/2013

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2013	Hillsborough County Tax Collector	FY13-14	<u>39,844.23</u>
Report Balance			<u>39,844.23</u>



**Diamond Hill Community Development District**

Summary A/P Ledger

001 - General Fund

From 12/1/2013 Through 12/31/2013

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Austin Outdoor	12/1/2013	INV-0000047152	Landscape Maintenance 12/13	2,855.60
Bayside Engineering, Inc.	12/1/2013	804145	Engineering Services 11/13	2,818.30
Fourqrean Well Drilling	12/17/2013	6943	Adjusted Irrigation System	2,610.36
Hopping Green & Sams	12/19/2013	73789	General/Monthly Legal Services 11/13	2,714.08
Lake Masters Aquatic Weed Control, Inc.	12/1/2013	13-08690	Lake Maintenance 12/13	650.00
Lake Masters Aquatic Weed Control, Inc.	1/6/2014	14-00731	Work Order - Mowing of Sump #15	50.00
M.C. Building Services, LLC	12/9/2013	2680	Lighting Repairs	215.00
TECO	1/2/2014	2116 0339441 12/13	12929 Sydney Road #A 12/13	53.37
Times Publishing Company	12/23/2013	I1004084426-1222	Legal Advertising 12/13	61.42
			Total 001 - General Fund	12,028.13
Report Balance				12,028.13

**Diamond Hill Community Development District**  
**Notes to Unaudited Financial Statements**  
**December 31, 2013**

**Balance Sheet**

1. Trust statement activity has been recorded through 12/31/13.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. \$110,910 of the General Fund Balance is reserved for future Capital Expenditures as appropriated from the General Fund Budget and is reflected in the Reserve fund. Current YTD funding is \$0.

**Summary A/R Ledger**

4. Payment terms for landowner assessments are (a) defined in the FY13-14 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.