

Diamond Hill  
Community Development District

Financial Statements  
(Unaudited)

December 31, 2014

Prepared by  
Rizzetta & Company, Inc.  
District Manager

**Diamond Hill Community Development District**

Balance Sheet  
As of 12/31/2014  
(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
<b>Assets</b>						
Cash In Bank	371,825	0	0	371,825	0	0
Investments	394,659	0	137,188	531,847	0	0
Investments - Reserves	0	145,982	0	145,982	0	0
Accounts Receivable	26,371	0	21,780	48,151	0	0
Accounts Receivable - Other	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0
Due From Other Funds	0	0	95,687	95,687	0	0
Amount Available in Debt Service	0	0	0	0	0	254,655
Amount To Be Provided Debt Service	0	0	0	0	0	2,580,345
Fixed Assets	0	0	0	0	2,812,478	0
<b>Total Assets</b>	<b>792,855</b>	<b>145,982</b>	<b>254,655</b>	<b>1,193,492</b>	<b>2,812,478</b>	<b>2,835,000</b>
<b>Liabilities</b>						
Accounts Payable	511	0	0	511	0	0
Accrued Expenses Payable	0	0	0	0	0	0
Due To Other Funds	95,687	0	0	95,687	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	2,835,000
<b>Total Liabilities</b>	<b>96,198</b>	<b>0</b>	<b>0</b>	<b>96,198</b>	<b>0</b>	<b>2,835,000</b>
<b>Fund Equity &amp; Other Credits</b>						
Beginning Fund Balance	479,145	145,964	97,131	722,239	2,812,478	0
Net Change in Fund Balance	217,512	18	157,525	375,055	0	0
<b>Total Fund Equity &amp; Other Credits</b>	<b>696,657</b>	<b>145,982</b>	<b>254,655</b>	<b>1,097,294</b>	<b>2,812,478</b>	<b>0</b>
<b>Total Liabilities &amp; Fund Equity</b>	<b>792,855</b>	<b>145,982</b>	<b>254,655</b>	<b>1,193,492</b>	<b>2,812,478</b>	<b>2,835,000</b>

See Notes to Unaudited Financial Statements

**Diamond Hill Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 12/31/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
<b>Revenues</b>					
Interest Earnings					
Interest Earnings	500	125	71	(54)	85.76%
Special Assessments					
Tax Roll	251,485	251,485	253,966	2,481	(0.98)%
<b>Total Revenues</b>	<u>251,985</u>	<u>251,610</u>	<u>254,037</u>	<u>2,427</u>	<u>(0.81)%</u>
<b>Expenditures</b>					
Legislative					
Supervisor Fees	7,800	1,300	0	1,300	100.00%
Financial & Administrative					
Administrative Services	1,050	263	263	0	75.00%
District Management	25,200	6,300	6,300	0	75.00%
District Engineer	15,000	3,750	0	3,750	100.00%
Disclosure Report	1,000	250	0	250	100.00%
Trustees Fees	3,500	1,616	1,616	(0)	53.82%
Financial Consulting Services	5,250	5,062	5,062	0	3.57%
Accounting Services	15,750	3,938	3,938	0	75.00%
Auditing Services	3,500	0	0	0	100.00%
Public Officials Liability Insurance	1,859	1,859	1,862	(3)	(0.15)%
Legal Advertising	1,000	250	47	203	95.31%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	2,500	625	0	625	100.00%
Legal Counsel					
District Counsel	15,000	3,750	733	3,018	95.11%
Electric Utility Services					
Utility Services	1,000	250	270	(20)	73.04%
Stormwater Control					
Aquatic Maintenance	8,200	2,050	1,950	100	76.21%
Lake/Pond Bank Maintenance	4,000	1,000	0	1,000	100.00%
Stormwater System Maintenance	5,000	1,250	0	1,250	100.00%
Wetland Monitoring & Maintenance	1,000	250	0	250	100.00%
Aquatic Plant Replacement	5,000	1,250	0	1,250	100.00%
Miscellaneous Expense	5,000	1,250	0	1,250	100.00%
Other Physical Environment					
Property Insurance and General Liability	5,814	5,814	4,230	1,584	27.24%
Landscape Maintenance	41,250	10,313	9,155	1,157	77.80%
Ornamental Lighting & Maintenance	3,000	750	0	750	100.00%
Irrigation Repairs	3,000	750	0	750	100.00%
Entry & Walls Maintenance	3,000	750	0	750	100.00%
Well Maintenance	4,000	1,000	0	1,000	100.00%
Holiday Decorations	1,000	1,000	650	350	35.00%
Landscape Replacement Plants, Shrubs, Trees	5,000	1,250	276	974	94.48%

**Diamond Hill Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 12/31/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Miscellaneous Expense	1,137	284	0	284	100.00%
Contingency					
Miscellaneous Contingency	25,000	6,250	0	6,250	100.00%
Miscellaneous Fees	<u>2,000</u>	<u>500</u>	<u>0</u>	<u>500</u>	<u>100.00%</u>
Total Expenditures	<u>221,985</u>	<u>65,098</u>	<u>36,525</u>	<u>28,573</u>	<u>83.55%</u>
Excess of Revenue Over (Under) Expenditures	<u>30,000</u>	<u>186,512</u>	<u>217,512</u>	<u>31,000</u>	<u>(625.03)%</u>
Other Financing Sources (Uses)					
Transfer of Reserves	(30,000)	(30,000)	0	30,000	100.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>156,512</u>	<u>217,512</u>	<u>61,000</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	479,145	479,145	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>156,512</u></u>	<u><u>696,657</u></u>	<u><u>540,145</u></u>	<u><u>0.00%</u></u>

**Diamond Hill Community Development District**

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2014 Through 12/31/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	18	18	0.00%
Total Revenues	<u>0</u>	<u>18</u>	<u>18</u>	<u>0.00%</u>
<b>Expenditures</b>				
Contingency				
Capital Reserve	30,000	0	30,000	100.00%
Total Expenditures	<u>30,000</u>	<u>0</u>	<u>30,000</u>	<u>100.00%</u>
Excess of Revenue Over (Under) Expenditures	(30,000)	18	30,018	(100.06)%
<b>Other Financing Sources (Uses)</b>				
Transfer of Reserves	30,000	0	(30,000)	(100.00)%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>18</u>	<u>18</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	145,964	145,964	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>145,982</u></u>	<u><u>145,982</u></u>	<u><u>0.00%</u></u>

**Diamond Hill Community Development District**

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2014 Through 12/31/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Special Assessments				
Tax Roll	207,704	207,704	0	0.00%
Total Revenues	<u>207,704</u>	<u>207,704</u>	<u>0</u>	<u>0.00%</u>
Expenditures				
Debt Service				
Interest	102,704	50,180	52,525	51.14%
Principal	105,000	0	105,000	100.00%
Total Expenditures	<u>207,704</u>	<u>50,180</u>	<u>157,525</u>	<u>75.84%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>157,525</u>	<u>157,525</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>157,525</u>	<u>157,525</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	97,131	97,131	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>254,655</u></u>	<u><u>254,655</u></u>	<u><u>0.00%</u></u>

**Diamond Hill CDD  
Investment Summary  
December 31, 2014**

<u>Account</u>	<u>Investment</u>	<u>Balance as of December 31, 2014</u>
State Board of Administration	Local Government Investment Pool	\$ 6,766
SunTrust Bank	Money Market Account	387,893
	<b>Total General Fund Investments</b>	<b><u>\$ 394,659</u></b>
SunTrust Bank Capital Reserve	Money Market Account	\$ 145,982
	<b>Total Reserve Fund Investments</b>	<b><u>\$ 145,982</u></b>
US Bank Series 2013 Revenue	First American Treasury Obligation Fund Class Z	\$ 116,418
US Bank Series 2013 Reserve	First American Treasury Obligation Fund Class Z	20,770
	<b>Total Debt Service Fund Investments</b>	<b><u>\$ 137,188</u></b>

**Diamond Hill Community Development District**

Summary A/R Ledger

From 10/1/2014 Through 12/31/2014

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2014	Hillsborough County Tax Collector	FY14-15	<u>48,150.81</u>
Report Balance			<u><u>48,150.81</u></u>

**Diamond Hill Community Development District**

Summary A/P Ledger

001 - General Fund

From 10/1/2014 Through 12/31/2014

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Hopping Green & Sams	12/18/2014	79555	General/Monthly Legal Services 11/14	418.50
TECO	1/2/2015	2116 0339441 12/14	12929 Sydney Road #A 12/14	92.19
			Total 001 - General Fund	510.69
Report Balance				510.69

**Diamond Hill Community Development District**  
**Notes to Unaudited Financial Statements**  
**December 31, 2014**

**Balance Sheet**

1. Trust statement activity has been recorded through 12/31/14.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. \$145,982 of the General Fund Balance is reserved for future Capital Expenditures as appropriated from the General Fund Budget and is reflected in the Reserve Fund. Current YTD funding is \$0.

**Summary A/R Ledger**

4. Payment terms for landowner assessments are (a) defined in the FY14-15 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.
5. Payments for Invoice #FY14-15 totaling \$9,233.54 were received in January 2015.