

Diamond Hill
Community Development District

Financial Statements
(Unaudited)

January 31, 2014

Prepared by
Rizzetta & Company, Inc.
District Manager

Diamond Hill Community Development District

Balance Sheet

As of 1/31/2014

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	31,987	0	0	31,987	0	0
Investments	544,594	0	242,079	786,673	0	0
Investments - Reserves	0	145,915	0	145,915	0	0
Accounts Receivable	14,638	0	12,090	26,729	0	0
Accounts Receivable - Other	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0
Due From Other Funds	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	254,169
Amount To Be Provided Debt Service	0	0	0	0	0	2,685,831
Fixed Assets	0	0	0	0	2,812,478	0
Total Assets	591,220	145,915	254,169	991,304	2,812,478	2,940,000
Liabilities						
Accounts Payable	5,875	0	0	5,875	0	0
Accrued Expenses Payable	337	0	0	337	0	0
Due To Other Funds	0	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	2,940,000
Total Liabilities	6,211	0	0	6,211	0	2,940,000
Fund Equity & Other Credits						
Beginning Fund Balance	423,363	110,896	110,356	644,615	2,812,478	0
Net Change in Fund Balance	161,645	35,019	143,813	340,478	0	0
Total Fund Equity & Other Credits	585,008	145,915	254,169	985,093	2,812,478	0
Total Liabilities & Fund Equity	591,220	145,915	254,169	991,304	2,812,478	2,940,000

See Notes to Unaudited Financial Statements

Diamond Hill Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2013 Through 1/31/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	500	167	159	(8)	68.30%
Special Assessments					
Tax Roll	<u>251,485</u>	<u>251,485</u>	<u>254,322</u>	<u>2,837</u>	<u>(1.12)%</u>
Total Revenues	<u>251,985</u>	<u>251,652</u>	<u>254,480</u>	<u>2,829</u>	<u>(0.99)%</u>
Expenditures					
Legislative					
Supervisor Fees	6,000	2,000	1,800	200	70.00%
Financial & Administrative					
Administrative Services	1,000	333	333	0	66.66%
District Management	24,000	8,000	8,000	0	66.66%
District Engineer	15,000	5,000	5,048	(48)	66.34%
Disclosure Report	1,000	333	0	333	100.00%
Trustees Fees	3,500	3,500	0	3,500	100.00%
Financial Consulting Services	5,000	5,000	5,000	0	0.00%
Accounting Services	15,000	5,000	5,000	0	66.66%
Auditing Services	3,400	1,133	0	1,133	100.00%
Arbitrage Rebate Calculation	650	217	0	217	100.00%
Public Officials Liability Insurance	1,788	1,788	1,859	(71)	(3.96)%
Legal Advertising	1,500	500	271	229	81.94%
Bank Fees	250	83	(50)	133	120.00%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	2,500	833	0	833	100.00%
Legal Counsel					
District Counsel	12,000	4,000	6,010	(2,010)	49.92%
Electric Utility Services					
Utility Services	1,000	333	339	(6)	66.07%
Stormwater Control					
Aquatic Maintenance	7,800	2,600	2,750	(150)	64.74%
Lake/Pond Bank Maintenance	4,000	1,333	0	1,333	100.00%
Stormwater System Maintenance	5,000	1,667	0	1,667	100.00%
Wetland Monitoring & Maintenance	1,000	333	0	333	100.00%
Aquatic Plant Replacement	5,000	1,667	0	1,667	100.00%
Miscellaneous Expense	5,000	1,667	0	1,667	100.00%
Other Physical Environment					
Property Insurance	7,188	7,188	5,814	1,374	19.11%
Landscape Maintenance	40,000	13,333	12,011	1,322	69.97%
Ornamental Lighting & Maintenance	3,000	1,000	865	135	71.16%
Irrigation Repairs	3,000	1,000	2,610	(1,610)	12.98%
Entry & Walls Maintenance	3,000	1,000	0	1,000	100.00%
Well Maintenance	4,000	1,333	0	1,333	100.00%
Holiday Decorations	1,000	1,000	0	1,000	100.00%

Diamond Hill Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2013 Through 1/31/2014

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Landscape Replacement Plants, Shrubs, Trees	5,000	1,667	0	1,667	100.00%
Miscellaneous Expense	2,234	745	0	745	100.00%
Contingency					
Miscellaneous Contingency	25,000	8,333	0	8,333	100.00%
Miscellaneous Fees	2,000	667	0	667	100.00%
Total Expenditures	<u>216,985</u>	<u>84,762</u>	<u>57,835</u>	<u>26,927</u>	<u>73.35%</u>
Excess of Revenues Over (Under) Expenditures	<u>35,000</u>	<u>166,889</u>	<u>196,645</u>	<u>29,756</u>	<u>(461.84)%</u>
Other Financing Sources (Uses)					
Transfer of Reserves	(35,000)	(35,000)	(35,000)	0	0.00%
Excess of Rev/Other Sources Over (Under) Expend/Other Uses	<u>0</u>	<u>131,889</u>	<u>161,645</u>	<u>29,756</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	423,363	423,363	0.00%
Fund Balance, End of Period	<u>0</u>	<u>131,889</u>	<u>585,008</u>	<u>453,119</u>	<u>0.00%</u>

Diamond Hill Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2013 Through 1/31/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	19	19	0.00%
Total Revenues	<u>0</u>	<u>19</u>	<u>19</u>	<u>0.00%</u>
Expenditures				
Contingency				
Capital Reserve	35,000	0	35,000	100.00%
Total Expenditures	<u>35,000</u>	<u>0</u>	<u>35,000</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>(35,000)</u>	<u>19</u>	<u>35,019</u>	<u>(100.05)%</u>
Other Financing Sources (Uses)				
Transfer of Reserves	35,000	35,000	0	0.00%
Excess of Rev./Other Sources Over Expend./Other Uses	<u>0</u>	<u>35,019</u>	<u>35,019</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	110,896	110,896	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>145,915</u></u>	<u><u>145,915</u></u>	<u><u>0.00%</u></u>

Diamond Hill Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2013 Through 1/31/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Special Assessments				
Tax Roll	207,704	207,704	0	0.00%
Total Revenues	<u>207,704</u>	<u>207,704</u>	<u>0</u>	<u>0.00%</u>
Expenditures				
Debt Service				
Interest	102,704	63,891	38,813	37.79%
Principal	105,000	0	105,000	100.00%
Total Expenditures	<u>207,704</u>	<u>63,891</u>	<u>143,813</u>	<u>69.24%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>143,813</u>	<u>143,813</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over Expend./Other Uses	<u>0</u>	<u>143,813</u>	<u>143,813</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	110,356	110,356	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>254,169</u></u>	<u><u>254,169</u></u>	<u><u>0.00%</u></u>

**Diamond Hill CDD
Investment Summary
January 31, 2014**

<u>Account</u>	<u>Investment</u>	<u>Balance as of January 31, 2014</u>
State Board of Administration	Local Government Investment Pool	\$ 5,666
State Board of Administration	Local Government Investment Pool B	1,330
SunTrust Bank	Money Market Account	537,598
	Total General Fund Investments	<u>\$ 544,594</u>
SunTrust Bank Capital Reserve	Money Market Account	\$ 145,915
	Total General Fund Investments - Reserves	<u>\$ 145,915</u>
US Bank Series 2013 Revenue	First American Treasury Obligation Fund Class Z	\$ 208,044
US Bank Series 2013 Reserve	First American Treasury Obligation Fund Class Z	20,770
US Bank Series 2013 Cost of Issuance	First American Treasury Obligation Fund Class Z	13,265
	Total Debt Service Fund Investments	<u>\$ 242,079</u>

Diamond Hill Community Development District

Summary A/R Ledger

From 1/1/2014 Through 1/31/2014

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2013	Hillsborough County Tax Collector	FY13-14	<u>26,728.51</u>
Report Balance			<u>26,728.51</u>

Diamond Hill Community Development District

Summary A/P Ledger

001 - General Fund

From 1/1/2014 Through 1/31/2014

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Austin Outdoor	1/1/2014	INV-0000049219	Landscape Maintenance 01/14	2,855.60
Hopping Green & Sams	1/24/2014	74293	General/Monthly Legal Services 12/13	2,263.50
Lake Masters Aquatic Weed Control, Inc.	1/1/2014	14-00223	Lake Maintenance 01/14	650.00
TECO	1/31/2014	2116 0339441 01/14	12929 Sydney Road #A 01/14	105.59
			Total 001 - General Fund	5,874.69
Report Balance				5,874.69

Diamond Hill Community Development District
Notes to Unaudited Financial Statements
January 31, 2014

Balance Sheet

1. Trust statement activity has been recorded through 01/31/14.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. \$145,915 of the General Fund Balance is reserved for future Capital Expenditures as appropriated from the General Fund Budget and is reflected in the Reserve Fund. Current YTD funding is \$35,000.

Summary A/R Ledger

4. Payment terms for landowner assessments are (a) defined in the FY13-14 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.