

Diamond Hill  
Community Development District

Financial Statements  
(Unaudited)

November 30, 2013

Prepared by  
Rizzetta & Company, Inc.  
District Manager

**Diamond Hill Community Development District**

Balance Sheet  
As of 11/30/2013  
(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
<b>Assets</b>						
Cash In Bank	80,226	0	0	80,226	0	0
Investments	341,816	0	53,798	395,613	0	0
Investments - Reserves	0	110,904	0	110,904	0	0
Accounts Receivable	235,602	0	194,588	430,190	0	0
Accounts Receivable - Other	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0
Due From Other Funds	0	0	5,783	5,783	0	0
Amount Available in Debt Service	0	0	0	0	0	254,169
Amount To Be Provided Debt Service	0	0	0	0	0	2,685,831
Fixed Assets	0	0	0	0	2,812,478	0
<b>Total Assets</b>	<b>657,644</b>	<b>110,904</b>	<b>254,169</b>	<b>1,022,717</b>	<b>2,812,478</b>	<b>2,940,000</b>
<b>Liabilities</b>						
Accounts Payable	4,354	0	0	4,354	0	0
Accrued Expenses Payable	0	0	0	0	0	0
Due To Other Funds	5,783	0	0	5,783	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	2,940,000
<b>Total Liabilities</b>	<b>10,137</b>	<b>0</b>	<b>0</b>	<b>10,137</b>	<b>0</b>	<b>2,940,000</b>
<b>Fund Equity &amp; Other Credits</b>						
Beginning Fund Balance	423,363	110,896	110,356	644,615	2,812,478	0
Net Change in Fund Balance	224,144	8	143,813	367,965	0	0
<b>Total Fund Equity &amp; Other Credits</b>	<b>647,507</b>	<b>110,904</b>	<b>254,169</b>	<b>1,012,580</b>	<b>2,812,478</b>	<b>0</b>
<b>Total Liabilities &amp; Fund Equity</b>	<b>657,644</b>	<b>110,904</b>	<b>254,169</b>	<b>1,022,717</b>	<b>2,812,478</b>	<b>2,940,000</b>

See Notes to Unaudited Financial Statements

**Diamond Hill Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2013 Through 11/30/2013

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
<b>Revenues</b>					
Interest Earnings					
Interest Earnings	500	83	80	(3)	84.01%
Special Assessments					
Tax Roll	<u>251,485</u>	<u>251,485</u>	<u>254,322</u>	<u>2,837</u>	<u>(1.12)%</u>
Total Revenues	<u>251,985</u>	<u>251,568</u>	<u>254,402</u>	<u>2,833</u>	<u>(0.96)%</u>
<b>Expenditures</b>					
Legislative					
Supervisor Fees	6,000	1,000	1,000	0	83.33%
Financial & Administrative					
Administrative Services	1,000	167	167	0	83.33%
District Management	24,000	4,000	4,000	0	83.33%
District Engineer	15,000	2,500	722	1,779	95.19%
Disclosure Report	1,000	167	0	167	100.00%
Trustees Fees	3,500	3,500	0	3,500	100.00%
Financial Consulting Services	5,000	5,000	5,000	0	0.00%
Accounting Services	15,000	2,500	2,500	0	83.33%
Auditing Services	3,400	567	0	567	100.00%
Arbitrage Rebate Calculation	650	108	0	108	100.00%
Public Officials Liability Insurance	1,788	1,788	1,859	(71)	(3.96)%
Legal Advertising	1,500	250	209	41	86.04%
Bank Fees	250	42	(50)	92	120.00%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	2,500	417	0	417	100.00%
Legal Counsel					
District Counsel	12,000	2,000	1,032	968	91.40%
Electric Utility Services					
Utility Services	1,000	167	180	(14)	81.97%
Stormwater Control					
Aquatic Maintenance	7,800	1,300	1,350	(50)	82.69%
Lake/Pond Bank Maintenance	4,000	667	0	667	100.00%
Stormwater System Maintenance	5,000	833	0	833	100.00%
Wetland Monitoring & Maintenance	1,000	167	0	167	100.00%
Aquatic Plant Replacement	5,000	833	0	833	100.00%
Miscellaneous Expense	5,000	833	0	833	100.00%
Other Physical Environment					
Property Insurance	7,188	7,188	5,814	1,374	19.11%
Landscape Maintenance	40,000	6,667	6,300	367	84.25%
Ornamental Lighting & Maintenance	3,000	500	0	500	100.00%
Irrigation Repairs	3,000	500	0	500	100.00%
Entry & Walls Maintenance	3,000	500	0	500	100.00%
Well Maintenance	4,000	667	0	667	100.00%
Holiday Decorations	1,000	1,000	0	1,000	100.00%

**Diamond Hill Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2013 Through 11/30/2013

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Landscape Replacement Plants, Shrubs, Trees	5,000	833	0	833	100.00%
Miscellaneous Expense	2,234	372	0	372	100.00%
Contingency					
Miscellaneous Contingency	25,000	4,167	0	4,167	100.00%
Miscellaneous Fees	2,000	333	0	333	100.00%
Total Expenditures	<u>216,985</u>	<u>51,707</u>	<u>30,257</u>	<u>21,449</u>	<u>86.06%</u>
Excess of Revenue Over (Under) Expenditures	<u>35,000</u>	<u>199,862</u>	<u>224,144</u>	<u>24,283</u>	<u>(540.41)%</u>
Other Financing Sources (Uses)					
Transfer of Reserves	(35,000)	0	0	0	100.00%
Fund Balance, Beginning of Period	0	0	423,363	423,363	0.00%
Fund Balance, End of Period	<u>0</u>	<u>199,862</u>	<u>647,507</u>	<u>447,646</u>	<u>0.00%</u>

**Diamond Hill Community Development District**

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2013 Through 11/30/2013

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	8	(8)	0.00%
Total Revenues	<u>0</u>	<u>8</u>	<u>8</u>	<u>0.00%</u>
Expenditures				
Contingency				
Capital Reserve	35,000	0	(35,000)	(100.00)%
Total Expenditures	<u>35,000</u>	<u>0</u>	<u>35,000</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>(35,000)</u>	<u>8</u>	<u>(35,008)</u>	<u>100.02%</u>
Other Financing Sources (Uses)				
Transfer of Reserves	35,000	0	35,000	100.00%
Excess of Rev./Other Sources Over Expend./Other Uses	<u>0</u>	<u>8</u>	<u>(8)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period				
Retained Earnings-Unreserved	0	110,896	110,896	0.00%
Total Fund Balance, Beginning of Period	<u>0</u>	<u>110,896</u>	<u>110,896</u>	<u>0.00%</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>110,904</u></u>	<u><u>110,904</u></u>	<u><u>0.00%</u></u>

**Diamond Hill Community Development District**

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2013 Through 11/30/2013

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Special Assessments				
Tax Roll	207,704	207,704	0	0.00%
Total Revenues	<u>207,704</u>	<u>207,704</u>	<u>0</u>	<u>0.00%</u>
Expenditures				
Debt Service				
Interest	102,704	63,891	(38,813)	(37.79)%
Principal	<u>105,000</u>	<u>0</u>	<u>(105,000)</u>	<u>(100.00)%</u>
Total Expenditures	<u>207,704</u>	<u>63,891</u>	<u>143,813</u>	<u>69.24%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>143,813</u>	<u>(143,813)</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over Expend./Other Uses	<u>0</u>	<u>143,813</u>	<u>(143,813)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	110,356	110,356	0.00%
Fund Balance, End of Period	<u>0</u>	<u>254,169</u>	<u>254,169</u>	<u>0.00%</u>

**Diamond Hill CDD  
Investment Summary  
November 30, 2013**

<u>Account</u>	<u>Investment</u>	<u>Balance as of November 30, 2013</u>
State Board of Administration	Local Government Investment Pool	\$ 5,547
State Board of Administration	Local Government Investment Pool B	1,418
SunTrust Bank	Money Market Account	334,851
	<b>Total General Fund Investments</b>	<b><u>\$ 341,816</u></b>
SunTrust Bank Capital Reserve	Money Market Account	\$ 110,904
	<b>Total General Fund Investments - Reserves</b>	<b><u>\$ 110,904</u></b>
US Bank Series 2013 Revenue	First American Treasury Obligation Fund Class Z	\$ 19,763
US Bank Series 2013 Reserve	First American Treasury Obligation Fund Class Z	20,770
US Bank Series 2013 Cost of Issuance	First American Treasury Obligation Fund Class Z	13,265
	<b>Total Debt Service Fund Investments</b>	<b><u>\$ 53,798</u></b>

**Diamond Hill Community Development District**

Summary A/R Ledger

From 11/1/2013 Through 11/30/2013

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2013	Hillsborough County Tax Collector	FY13-14	<u>430,189.71</u>
Report Balance			<u><u>430,189.71</u></u>



**Diamond Hill Community Development District**

Summary A/P Ledger

001 - General Fund

From 11/1/2013 Through 11/30/2013

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Austin Outdoor	11/1/2013	INV0000045740	Landscape Maintenance 11/13	3,444.10
Hopping Green & Sams	10/31/2013	73412	General/Monthly Legal Services 10/13	182.50
Lake Masters Aquatic Weed Control, Inc.	11/1/2013	13-07856	Lake Maintenance 11/13	650.00
TECO	12/2/2013	2116 0339441 11/13	12929 Sydney Road #A 11/13	76.93
			Total 001 - General Fund	4,353.53
Report Balance				4,353.53

**Diamond Hill Community Development District**  
**Notes to Unaudited Financial Statements**  
**November 30, 2013**

**Balance Sheet**

1. Trust statement activity has been recorded through 11/30/13.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. \$110,904 of the General Fund Balance is reserved for future Capital Expenditures as appropriated from the General Fund Budget and is reflected in the Reserve Fund. Current YTD funding is \$0.

**Summary A/R Ledger**

4. Payment terms for landowner assessments are (a) defined in the FY13-14 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.