

Diamond Hill
Community Development District

Financial Statements
(Unaudited)

November 30, 2014

Prepared by
Rizzetta & Company, Inc.
District Manager

Diamond Hill Community Development District

Balance Sheet
As of 11/30/2014
(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	164,000	0	0	164,000	0	0
Investments	394,635	0	46,951	441,586	0	0
Investments - Reserves	0	145,976	0	145,976	0	0
Accounts Receivable	196,276	0	162,108	358,385	0	0
Accounts Receivable - Other	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0
Due From Other Funds	0	0	45,596	45,596	0	0
Amount Available in Debt Service	0	0	0	0	0	254,655
Amount To Be Provided Debt Service	0	0	0	0	0	2,580,345
Fixed Assets	0	0	0	0	2,812,478	0
Total Assets	754,912	145,976	254,655	1,155,543	2,812,478	2,835,000
Liabilities						
Accounts Payable	4,496	0	0	4,496	0	0
Accrued Expenses Payable	350	0	0	350	0	0
Due To Other Funds	45,596	0	0	45,596	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	2,835,000
Total Liabilities	50,442	0	0	50,442	0	2,835,000
Fund Equity & Other Credits						
Beginning Fund Balance	479,145	145,964	97,131	722,239	2,812,478	0
Net Change in Fund Balance	225,325	12	157,525	382,862	0	0
Total Fund Equity & Other Credits	704,470	145,976	254,655	1,105,101	2,812,478	0
Total Liabilities & Fund Equity	754,912	145,976	254,655	1,155,543	2,812,478	2,835,000

See Notes to Unaudited Financial Statements

Diamond Hill Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 11/30/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	500	83	47	(36)	90.56%
Special Assessments					
Tax Roll	<u>251,485</u>	<u>251,485</u>	<u>253,966</u>	<u>2,481</u>	<u>(0.98)%</u>
Total Revenues	<u>251,985</u>	<u>251,568</u>	<u>254,013</u>	<u>2,445</u>	<u>(0.80)%</u>
Expenditures					
Legislative					
Supervisor Fees	7,800	1,300	0	1,300	100.00%
Financial & Administrative					
Administrative Services	1,050	175	175	0	83.33%
District Management	25,200	4,200	4,200	0	83.33%
District Engineer	15,000	2,500	0	2,500	100.00%
Disclosure Report	1,000	167	0	167	100.00%
Trustees Fees	3,500	1,616	1,616	(0)	53.82%
Financial Consulting Services	5,250	5,042	5,042	0	3.96%
Accounting Services	15,750	2,625	2,625	0	83.33%
Auditing Services	3,500	0	0	0	100.00%
Public Officials Liability Insurance	1,859	1,859	1,862	(3)	(0.15)%
Legal Advertising	1,000	167	47	120	95.31%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	2,500	417	0	417	100.00%
Legal Counsel					
District Counsel	15,000	2,500	664	1,836	95.57%
Electric Utility Services					
Utility Services	1,000	167	177	(11)	82.26%
Stormwater Control					
Aquatic Maintenance	8,200	1,367	1,300	67	84.14%
Lake/Pond Bank Maintenance	4,000	667	0	667	100.00%
Stormwater System Maintenance	5,000	833	0	833	100.00%
Wetland Monitoring & Maintenance	1,000	167	0	167	100.00%
Aquatic Plant Replacement	5,000	833	0	833	100.00%
Miscellaneous Expense	5,000	833	0	833	100.00%
Other Physical Environment					
Property Insurance and General Liability	5,814	5,814	4,230	1,584	27.24%
Landscape Maintenance	41,250	6,875	6,300	575	84.72%
Ornamental Lighting & Maintenance	3,000	500	0	500	100.00%
Irrigation Repairs	3,000	500	0	500	100.00%
Entry & Walls Maintenance	3,000	500	0	500	100.00%
Well Maintenance	4,000	667	0	667	100.00%
Holiday Decorations	1,000	0	0	0	100.00%
Landscape Replacement Plants, Shrubs, Trees	5,000	833	276	558	94.48%

Diamond Hill Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 11/30/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Miscellaneous Expense	1,137	190	0	190	100.00%
Contingency					
Miscellaneous Contingency	25,000	4,167	0	4,167	100.00%
Miscellaneous Fees	<u>2,000</u>	<u>333</u>	<u>0</u>	<u>333</u>	<u>100.00%</u>
Total Expenditures	<u>221,985</u>	<u>47,987</u>	<u>28,688</u>	<u>19,299</u>	<u>87.08%</u>
Excess of Revenue Over (Under) Expenditures	<u>30,000</u>	<u>203,582</u>	<u>225,325</u>	<u>21,743</u>	<u>(651.08)%</u>
Other Financing Sources (Uses)					
Transfer of Reserves	(30,000)	0	0	0	100.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>203,582</u>	<u>225,325</u>	<u>21,743</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	479,145	479,145	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>203,582</u></u>	<u><u>704,470</u></u>	<u><u>500,888</u></u>	<u><u>0.00%</u></u>

Diamond Hill Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2014 Through 11/30/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	12	12	0.00%
Total Revenues	<u>0</u>	<u>12</u>	<u>12</u>	<u>0.00%</u>
Expenditures				
Contingency				
Capital Reserve	30,000	0	30,000	100.00%
Total Expenditures	<u>30,000</u>	<u>0</u>	<u>30,000</u>	<u>100.00%</u>
Excess of Revenue Over (Under) Expenditures	(30,000)	12	30,012	(100.04)%
Other Financing Sources (Uses)				
Transfer of Reserves	30,000	0	(30,000)	(100.00)%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>12</u>	<u>12</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	145,964	145,964	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>145,976</u></u>	<u><u>145,976</u></u>	<u><u>0.00%</u></u>

Diamond Hill Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2014 Through 11/30/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Special Assessments				
Tax Roll	207,704	207,704	0	0.00%
Total Revenues	<u>207,704</u>	<u>207,704</u>	<u>0</u>	<u>0.00%</u>
Expenditures				
Debt Service				
Interest	102,704	50,180	52,525	51.14%
Principal	105,000	0	105,000	100.00%
Total Expenditures	<u>207,704</u>	<u>50,180</u>	<u>157,525</u>	<u>75.84%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>157,525</u>	<u>157,525</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>157,525</u>	<u>157,525</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	97,131	97,131	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>254,655</u></u>	<u><u>254,655</u></u>	<u><u>0.00%</u></u>

**Diamond Hill CDD
Investment Summary
November 30, 2014**

<u>Account</u>	<u>Investment</u>	<u>Balance as of November 30, 2014</u>
State Board of Administration	Local Government Investment Pool	\$ 6,765
SunTrust Bank	Money Market Account	387,870
	Total General Fund Investments	<u>\$ 394,635</u>
SunTrust Bank Capital Reserve	Money Market Account	\$ 145,976
	Total Reserve Fund Investments	<u>\$ 145,976</u>
US Bank Series 2013 Revenue	First American Treasury Obligation Fund Class Z	\$ 26,181
US Bank Series 2013 Reserve	First American Treasury Obligation Fund Class Z	20,770
	Total Debt Service Fund Investments	<u>\$ 46,951</u>

Diamond Hill Community Development District

Summary A/R Ledger

From 10/1/2014 Through 11/30/2014

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2014	Hillsborough County Tax Collector	FY14-15	<u>358,384.57</u>
Report Balance			<u><u>358,384.57</u></u>

Diamond Hill Community Development District

Summary A/P Ledger

001 - General Fund

From 10/1/2014 Through 11/30/2014

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Austin Outdoor, LLC	11/1/2014	INV-0000072730	Landscape Maintenance 11/14	3,444.10
Hopping Green & Sams	11/21/2014	79058	General/Monthly Legal Services 10/14	314.00
Lake Masters Aquatic Weed Control, Inc.	11/1/2014	14-08429	Aquatic Weed Control 11/14	650.00
TECO	12/2/2014	2116 0339441 11/14	12929 Sydney Road #A 11/14	87.54
			Total 001 - General Fund	4,495.64
Report Balance				4,495.64

Diamond Hill Community Development District
Notes to Unaudited Financial Statements
November 30, 2014

Balance Sheet

1. Trust statement activity has been recorded through 11/30/14.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. \$145,976 of the General Fund Balance is reserved for future Capital Expenditures as appropriated from the General Fund Budget and is reflected in the Reserve Fund. Current YTD funding is \$0.

Summary A/R Ledger

4. Payment terms for landowner assessments are (a) defined in the FY14-15 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.
5. Payments for Invoice #FY14-15 totaling \$98,690.90 were received in December 2014.