

Diamond Hill
Community Development District

Financial Statements
(Unaudited)

October 31, 2013

Prepared by
Rizzetta & Company, Inc.
District Manager

Diamond Hill Community Development District

Balance Sheet
As of 10/31/2013
(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	32,929	0	0	32,929	0	0
Investments	381,768	0	110,356	492,124	0	0
Investments - Reserves	0	110,898	0	110,898	0	0
Accounts Receivable	251,483	0	207,704	459,187	0	0
Accounts Receivable - Other	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0
Due From Other Funds	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	318,060
Amount To Be Provided Debt Service	0	0	0	0	0	2,621,940
Fixed Assets	0	0	0	0	2,812,478	0
Total Assets	666,181	110,898	318,060	1,095,138	2,812,478	2,940,000
Liabilities						
Accounts Payable	10,172	0	0	10,172	0	0
Accrued Expenses Payable	0	0	0	0	0	0
Due To Other Funds	0	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	2,940,000
Total Liabilities	10,172	0	0	10,172	0	2,940,000
Fund Equity & Other Credits						
Beginning Fund Balance	423,363	110,896	110,356	644,615	2,812,478	0
Net Change in Fund Balance	232,646	2	207,704	440,351	0	0
Total Fund Equity & Other Credits	656,009	110,898	318,060	1,084,966	2,812,478	0
Total Liabilities & Fund Equity	666,181	110,898	318,060	1,095,138	2,812,478	2,940,000

See Notes to Unaudited Financial Statements

Diamond Hill Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2013 Through 10/31/2013

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	500	42	33	(9)	93.45%
Special Assessments					
Tax Roll	<u>251,485</u>	<u>251,485</u>	<u>254,183</u>	<u>2,698</u>	<u>(1.07)%</u>
Total Revenues	<u>251,985</u>	<u>251,527</u>	<u>254,216</u>	<u>2,689</u>	<u>(0.89)%</u>
Expenditures					
Legislative					
Supervisor Fees	6,000	500	0	500	100.00%
Financial & Administrative					
Administrative Services	1,000	83	83	0	91.66%
District Management	24,000	2,000	2,000	0	91.66%
District Engineer	15,000	1,250	722	529	95.19%
Disclosure Report	1,000	83	0	83	100.00%
Trustees Fees	3,500	3,500	0	3,500	100.00%
Financial Consulting Services	5,000	5,000	5,000	0	0.00%
Accounting Services	15,000	1,250	1,250	0	91.66%
Auditing Services	3,400	283	0	283	100.00%
Arbitrage Rebate Calculation	650	54	0	54	100.00%
Public Officials Liability Insurance	1,788	1,788	1,859	(71)	(3.96)%
Legal Advertising	1,500	125	209	(84)	86.04%
Bank Fees	250	21	(50)	71	120.00%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	2,500	208	0	208	100.00%
Legal Counsel					
District Counsel	12,000	1,000	850	151	92.92%
Electric Utility Services					
Utility Services	1,000	83	103	(20)	89.66%
Stormwater Control					
Aquatic Maintenance	7,800	650	700	(50)	91.02%
Lake/Pond Bank Maintenance	4,000	333	0	333	100.00%
Stormwater System Maintenance	5,000	417	0	417	100.00%
Wetland Monitoring & Maintenance	1,000	83	0	83	100.00%
Aquatic Plant Replacement	5,000	417	0	417	100.00%
Miscellaneous Expense	5,000	417	0	417	100.00%
Other Physical Environment					
Property Insurance	7,188	7,188	5,814	1,374	19.11%
Landscape Maintenance	40,000	3,333	2,856	478	92.86%
Ornamental Lighting & Maintenance	3,000	250	0	250	100.00%
Irrigation Repairs	3,000	250	0	250	100.00%
Entry & Walls Maintenance	3,000	250	0	250	100.00%
Well Maintenance	4,000	333	0	333	100.00%
Holiday Decorations	1,000	0	0	0	100.00%

Diamond Hill Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2013 Through 10/31/2013

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Landscape Replacement Plants, Shrubs, Trees	5,000	417	0	417	100.00%
Miscellaneous Expense	2,234	186	0	186	100.00%
Contingency					
Miscellaneous Contingency	25,000	2,083	0	2,083	100.00%
Miscellaneous Fees	<u>2,000</u>	<u>167</u>	<u>0</u>	<u>167</u>	<u>100.00%</u>
Total Expenditures	<u>216,985</u>	<u>34,179</u>	<u>21,570</u>	<u>12,608</u>	<u>90.06%</u>
Excess of Revenue Over (Under) Expenditures	<u>35,000</u>	<u>217,348</u>	<u>232,646</u>	<u>15,298</u>	<u>(564.70)%</u>
Other Financing Sources (Uses)					
Transfer of Reserves	(35,000)	0	0	0	100.00%
Fund Balance, Beginning of Period	0	0	423,363	423,363	0.00%
Fund Balance, End of Period	<u>0</u>	<u>217,348</u>	<u>656,009</u>	<u>438,661</u>	<u>0.00%</u>

Diamond Hill Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2013 Through 10/31/2013

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>2</u>	<u>(2)</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>2</u>	<u>2</u>	<u>0.00%</u>
Expenditures				
Contingency				
Capital Reserve	<u>35,000</u>	<u>0</u>	<u>(35,000)</u>	<u>(100.00)%</u>
Total Expenditures	<u>35,000</u>	<u>0</u>	<u>35,000</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>(35,000)</u>	<u>2</u>	<u>(35,002)</u>	<u>100.00%</u>
Other Financing Sources (Uses)				
Transfer of Reserves	35,000	0	35,000	100.00%
Excess of Rev./Other Sources Over Expend./Other Uses	<u>0</u>	<u>2</u>	<u>(2)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period				
Retained Earnings-Unreserved	<u>0</u>	<u>110,896</u>	<u>110,896</u>	<u>0.00%</u>
Total Fund Balance, Beginning of Period	<u>0</u>	<u>110,896</u>	<u>110,896</u>	<u>0.00%</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>110,898</u></u>	<u><u>110,898</u></u>	<u><u>0.00%</u></u>

Diamond Hill Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2013 Through 10/31/2013

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Special Assessments				
Tax Roll	207,704	207,704	0	0.00%
Total Revenues	<u>207,704</u>	<u>207,704</u>	<u>0</u>	<u>0.00%</u>
Expenditures				
Debt Service				
Interest	102,704	0	(102,704)	(100.00)%
Principal	<u>105,000</u>	<u>0</u>	<u>(105,000)</u>	<u>(100.00)%</u>
Total Expenditures	<u>207,704</u>	<u>0</u>	<u>207,704</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>207,704</u>	<u>(207,704)</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over Expend./Other Uses	<u>0</u>	<u>207,704</u>	<u>(207,704)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	110,356	110,356	0.00%
Fund Balance, End of Period	<u>0</u>	<u>318,060</u>	<u>318,060</u>	<u>0.00%</u>

Diamond Hill CDD
Investment Summary
October 31, 2013

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>October 31, 2013</u>
State Board of Administration	Local Government Investment Pool	\$ 5,338
State Board of Administration	Local Government Investment Pool B	1,607
SunTrust Bank	Money Market Account	374,823
	Total General Fund Investments	<u>\$ 381,768</u>
SunTrust Bank Capital Reserve	Money Market Account	\$ 110,898
	Total General Fund Investments - Reserves	<u>\$ 110,898</u>
US Bank Series 2013 Revenue	First American Treasury Obligation Fund Class Z	\$ 76,320
US Bank Series 2013 Reserve	First American Treasury Obligation Fund Class Z	20,770
US Bank Series 2013 Cost of Issuance	First American Treasury Obligation Fund Class Z	13,266
	Total Debt Service Fund Investments	<u>\$ 110,356</u>

Diamond Hill Community Development District

Summary A/R Ledger

From 10/1/2013 Through 10/31/2013

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2013	Hillsborough County Tax Collector	FY13-14	<u>459,187.25</u>
Report Balance			<u>459,187.25</u>

Diamond Hill Community Development District

Summary A/P Ledger

001 - General Fund

From 10/1/2013 Through 10/31/2013

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Austin Outdoor	10/29/2013	INV-0000045651	Landscape Maintenance 10/13	2,855.60
Bayside Engineering, Inc.	11/7/2013	804131	Engineering Services 10/13	721.50
Department of Economic Opportunity	10/1/2013	29363	Special District Fee 13/14	175.00
G.A. Nichols Company	9/12/2013	13-0822	Stormwater System Maintenance	6,200.00
Lake Masters Aquatic Weed Control, Inc.	10/31/2013	13-08363	Work Order-Mowing of Sump	50.00
TECO	10/31/2013	2116 0339441 10/13	12929 Sydney Road #A 10/13	103.33
Times Publishing Company	10/28/2013	I1004052465-1027	Legal Advertising 10/13	66.70
			Total 001 - General Fund	10,172.13
Report Balance				10,172.13

Diamond Hill Community Development District
Notes to Unaudited Financial Statements
October 31, 2013

Balance Sheet

1. Trust statement activity has been recorded through 10/31/13.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. \$110,898 of the General Fund Balance is reserved for future Capital Expenditures as appropriated from the General Fund Budget and is reflected in the Reserve fund. Current YTD funding is \$0.

Summary A/R Ledger

4. Payment terms for landowner assessments are (a) defined in the FY13-14 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.