

Diamond Hill
Community Development District

Financial Statements
(Unaudited)

October 31, 2014

Prepared by
Rizzetta & Company, Inc.
District Manager

Diamond Hill Community Development District

Balance Sheet
As of 10/31/2014
(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	67,306	0	0	67,306	0	0
Investments	394,612	0	97,131	491,742	0	0
Investments - Reserves	0	145,970	0	145,970	0	0
Accounts Receivable	251,483	0	207,704	459,187	0	0
Accounts Receivable - Other	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0
Due From Other Funds	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	304,835
Amount To Be Provided Debt Service	0	0	0	0	0	2,530,165
Fixed Assets	0	0	0	0	2,812,478	0
Total Assets	713,401	145,970	304,835	1,164,205	2,812,478	2,835,000
Liabilities						
Accounts Payable	587	0	0	587	0	0
Accrued Expenses Payable	314	0	0	314	0	0
Due To Other Funds	0	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	2,835,000
Total Liabilities	901	0	0	901	0	2,835,000
Fund Equity & Other Credits						
Beginning Fund Balance	479,145	145,964	97,131	722,239	2,812,478	0
Net Change in Fund Balance	233,354	6	207,704	441,065	0	0
Total Fund Equity & Other Credits	712,499	145,970	304,835	1,163,304	2,812,478	0
Total Liabilities & Fund Equity	713,401	145,970	304,835	1,164,205	2,812,478	2,835,000

See Notes to Unaudited Financial Statements

Diamond Hill Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 10/31/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	500	42	24	(18)	95.20%
Special Assessments					
Tax Roll	<u>251,485</u>	<u>251,485</u>	<u>253,966</u>	<u>2,481</u>	<u>(0.98)%</u>
Total Revenues	<u>251,985</u>	<u>251,527</u>	<u>253,990</u>	<u>2,463</u>	<u>(0.80)%</u>
Expenditures					
Legislative					
Supervisor Fees	7,800	0	0	0	100.00%
Financial & Administrative					
Administrative Services	1,050	88	88	0	91.66%
District Management	25,200	2,100	2,100	0	91.66%
District Engineer	15,000	1,250	0	1,250	100.00%
Disclosure Report	1,000	83	0	83	100.00%
Trustees Fees	3,500	1,616	1,616	(0)	53.82%
Financial Consulting Services	5,250	5,021	5,021	0	4.36%
Accounting Services	15,750	1,313	1,313	0	91.66%
Auditing Services	3,500	0	0	0	100.00%
Public Officials Liability Insurance	1,859	1,859	1,862	(3)	(0.15)%
Legal Advertising	1,000	83	47	36	95.31%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	2,500	208	0	208	100.00%
Legal Counsel					
District Counsel	15,000	1,250	314	936	97.90%
Electric Utility Services					
Utility Services	1,000	83	90	(6)	91.02%
Stormwater Control					
Aquatic Maintenance	8,200	683	650	33	92.07%
Lake/Pond Bank Maintenance	4,000	333	0	333	100.00%
Stormwater System Maintenance	5,000	417	0	417	100.00%
Wetland Monitoring & Maintenance	1,000	83	0	83	100.00%
Aquatic Plant Replacement	5,000	417	0	417	100.00%
Miscellaneous Expense	5,000	417	0	417	100.00%
Other Physical Environment					
Property Insurance and General Liability	5,814	5,814	4,230	1,584	27.24%
Landscape Maintenance	41,250	3,438	2,856	582	93.07%
Ornamental Lighting & Maintenance	3,000	250	0	250	100.00%
Irrigation Repairs	3,000	250	0	250	100.00%
Entry & Walls Maintenance	3,000	250	0	250	100.00%
Well Maintenance	4,000	333	0	333	100.00%
Holiday Decorations	1,000	0	0	0	100.00%
Landscape Replacement Plants, Shrubs, Trees	5,000	417	276	141	94.48%

Diamond Hill Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 10/31/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Miscellaneous Expense	1,137	95	0	95	100.00%
Contingency					
Miscellaneous Contingency	25,000	2,083	0	2,083	100.00%
Miscellaneous Fees	<u>2,000</u>	<u>167</u>	<u>0</u>	<u>167</u>	<u>100.00%</u>
Total Expenditures	<u>221,985</u>	<u>30,575</u>	<u>20,636</u>	<u>9,940</u>	<u>90.70%</u>
Excess of Revenue Over (Under) Expenditures	<u>30,000</u>	<u>220,951</u>	<u>233,354</u>	<u>12,403</u>	<u>(677.84)%</u>
Other Financing Sources (Uses)					
Transfer of Reserves	(30,000)	0	0	0	100.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>220,951</u>	<u>233,354</u>	<u>12,403</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	479,145	479,145	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>220,951</u></u>	<u><u>712,499</u></u>	<u><u>491,548</u></u>	<u><u>0.00%</u></u>

Diamond Hill Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2014 Through 10/31/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	6	6	0.00%
Total Revenues	<u>0</u>	<u>6</u>	<u>6</u>	<u>0.00%</u>
Expenditures				
Contingency				
Capital Reserve	30,000	0	30,000	100.00%
Total Expenditures	<u>30,000</u>	<u>0</u>	<u>30,000</u>	<u>100.00%</u>
Excess of Revenue Over (Under) Expenditures	<u>(30,000)</u>	<u>6</u>	<u>30,006</u>	<u>(100.02)%</u>
Other Financing Sources (Uses)				
Transfer of Reserves	30,000	0	(30,000)	(100.00)%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>6</u>	<u>6</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	145,964	145,964	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>145,970</u></u>	<u><u>145,970</u></u>	<u><u>0.00%</u></u>

Diamond Hill Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2014 Through 10/31/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Special Assessments				
Tax Roll	207,704	207,704	0	0.00%
Total Revenues	<u>207,704</u>	<u>207,704</u>	<u>0</u>	<u>0.00%</u>
Expenditures				
Debt Service				
Interest	102,704	0	102,704	100.00%
Principal	105,000	0	105,000	100.00%
Total Expenditures	<u>207,704</u>	<u>0</u>	<u>207,704</u>	<u>100.00%</u>
Excess of Revenue Over (Under) Expenditures	0	207,704	207,704	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	207,704	207,704	0.00%
Fund Balance, Beginning of Period	0	97,131	97,131	0.00%
Fund Balance, End of Period	<u>0</u>	<u>304,835</u>	<u>304,835</u>	<u>0.00%</u>

**Diamond Hill CDD
Investment Summary
October 31, 2014**

<u>Account</u>	<u>Investment</u>	<u>Balance as of October 31, 2014</u>
State Board of Administration	Local Government Investment Pool	\$ 6,765
SunTrust Bank	Money Market Account	387,847
	Total General Fund Investments	<u>\$ 394,612</u>
SunTrust Bank Capital Reserve	Money Market Account	\$ 145,970
	Total Reserve Fund Investments	<u>\$ 145,970</u>
US Bank Series 2013 Revenue	First American Treasury Obligation Fund Class Z	\$ 76,360
US Bank Series 2013 Reserve	First American Treasury Obligation Fund Class Z	20,771
	Total Debt Service Fund Investments	<u>\$ 97,131</u>

Diamond Hill Community Development District

Summary A/R Ledger

From 10/1/2014 Through 10/31/2014

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2014	Hillsborough County Tax Collector	FY14-15	<u>459,187.25</u>
Report Balance			<u><u>459,187.25</u></u>

Diamond Hill Community Development District

Summary A/P Ledger

001 - General Fund

From 10/1/2014 Through 10/31/2014

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Austin Outdoor, LLC	10/24/2014	INV-0000072029	Tree Removal	275.78
Department of Economic Opportunity	10/1/2014	31281	Special District Fee 14/15	175.00
TECO	10/31/2014	2116 0339441 10/14	12929 Sydney Road #A 10/14	89.78
Times Publishing Company	11/5/2014	29635	Account #107822 Legal Advertising 10/14	46.86
			Total 001 - General Fund	587.42
Report Balance				587.42

Diamond Hill Community Development District
Notes to Unaudited Financial Statements
October 31, 2014

Balance Sheet

1. Trust statement activity has been recorded through 10/31/14.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. \$145,970 of the General Fund Balance is reserved for future Capital Expenditures as appropriated from the General Fund Budget and is reflected in the Reserve Fund. Current YTD funding is \$0.

Summary A/R Ledger

4. Payment terms for landowner assessments are (a) defined in the FY14-15 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.
5. Payments for Invoice #FY14-15 totaling \$100,802.68 were received in November 2014.